

Monthly Report (June 2019)

Monthly analytics

In June 2019 CRYPTOLICO fund generated a total return of **3.6%** (after fees), during the same period, the Standard and Poors 500 index (S&P 500) generated a return of 0.91%, therefore the difference between both investments is of about 1.87%. However, the fund under performed Bitcoin by a difference of 4.18%, although it is worth noticing that the appreciation of Bitcoin is summed to the overall ROI of the fund as the capital is held in BTC.

CRYPTOLICO PERFORMANCE

June 2019	Daily Return
1	0.12%
2	0.09%
3	0.10%
4	0.10%
5	0.12%
6	0.10%
7	0.15%
8	0.11%
9	0.12%
10	0.11%
11	0.14%
12	0.12%
13	0.11%
14	0.15%
15	0.12%
16	0.11%
17	0.11%
18	0.11%
19	0.12%
20	0.11%
21	0.12%
22	0.11%
23	0.09%
24	0.14%
25	0.12%
26	0.10%
27	0.09%
28	0.12%
29	0.15%
30	0.11%
Total	3.6%

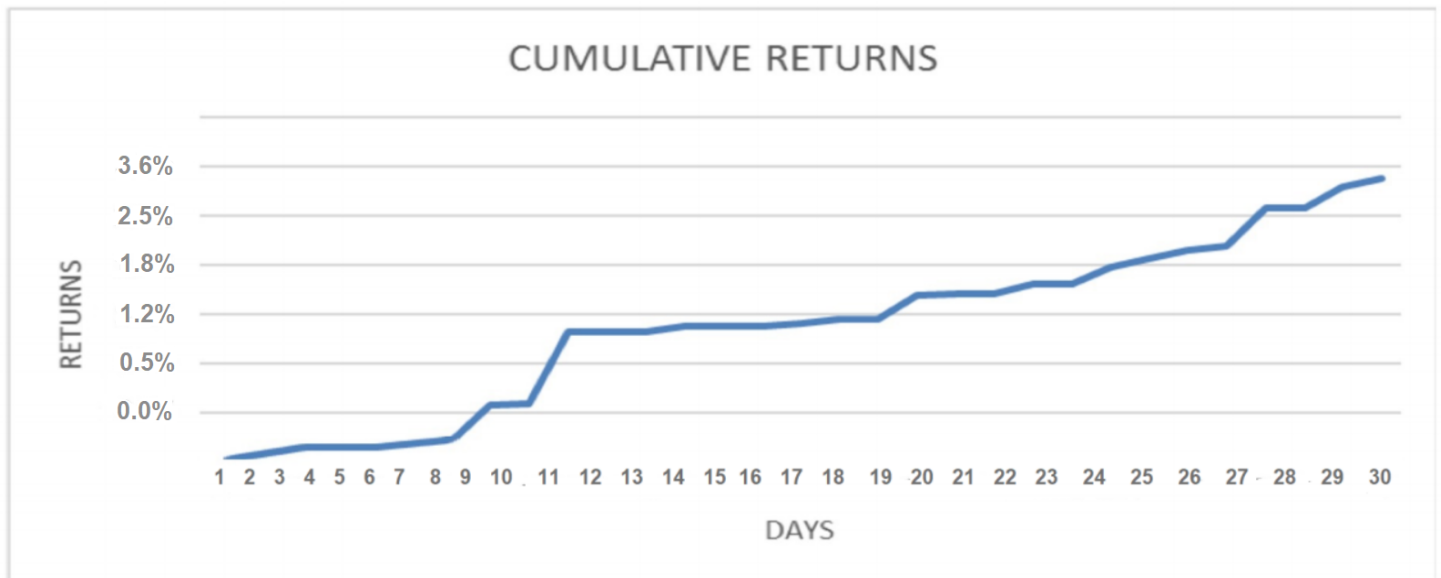
Days where there is no return on S&P500 correspond to days where there is no market activity (i. e. weekends or festivities). Nevertheless , CRYPTOLICO operates every day, cryptocurrency market is always active.

CRYPTOLICO Net Return In Different Currencies

Currency	Net change June 2019
Bitcoin (BTC)	4.18%
Cryptolico Trading USD (\$)	3.6%

**USD net returns are given by the following function: [USD (\$) = Fund net return + BTC net price change]*

The fund successfully continued to perform ahead of traditional investments without any major change from previous periods.



The cumulative returns graph represents the overall return (%) in BTC during the month of June, the fund had just one negative P&L during the period compared to five negative P&L for S&P 500 during the same period.