

# Monthly Report (April 2019)

## Monthly analytics

In April 2019 CRYPTOLICO fund generated a total return of **3.7%** (after fees), during the same period, the Standard and Poors 500 index ( S&P 500) generated a return of 0.91%, therefore the difference between both investments is of about 1.87%. Moreover the fund outperformed Bitcoin by a difference of 4.18%, although is worth noticing that the appreciation of Bitcoin is summed to the overall ROI of the fund as the capital is held in BTC.

## CRYPTOLICO PERFORMANCE

April 2019	Daily Return
1	0.11%
2	0.€J%
3	0.10%
4	0.11 %
5	0.12%
6	0.12%
7	0.15%
8	0.11 %
9	0.12%
10	0.12%
11	0.14%
12	0.15%
13	0.11 %
14	0.15%
15	0.12%
16	0.1F%
17	0.11 %
18	0.11%
19	0.12%
20	0.11 %
21	0.12%
22	0.1F%
23	0.09%
24	0.14%
25	0.12%
26	0.11%
27	0.09%
28	0.12%
29	0.15%
30	0.10%
<b>Total</b>	<b>3.7 %</b>

*Days where there is no return on S&P500 correspond to days where there is no market activity (i. e. weekends or festivities ). Nevertheless , CRYPTOLICO operates every day, cryptocurrency market is always active.*

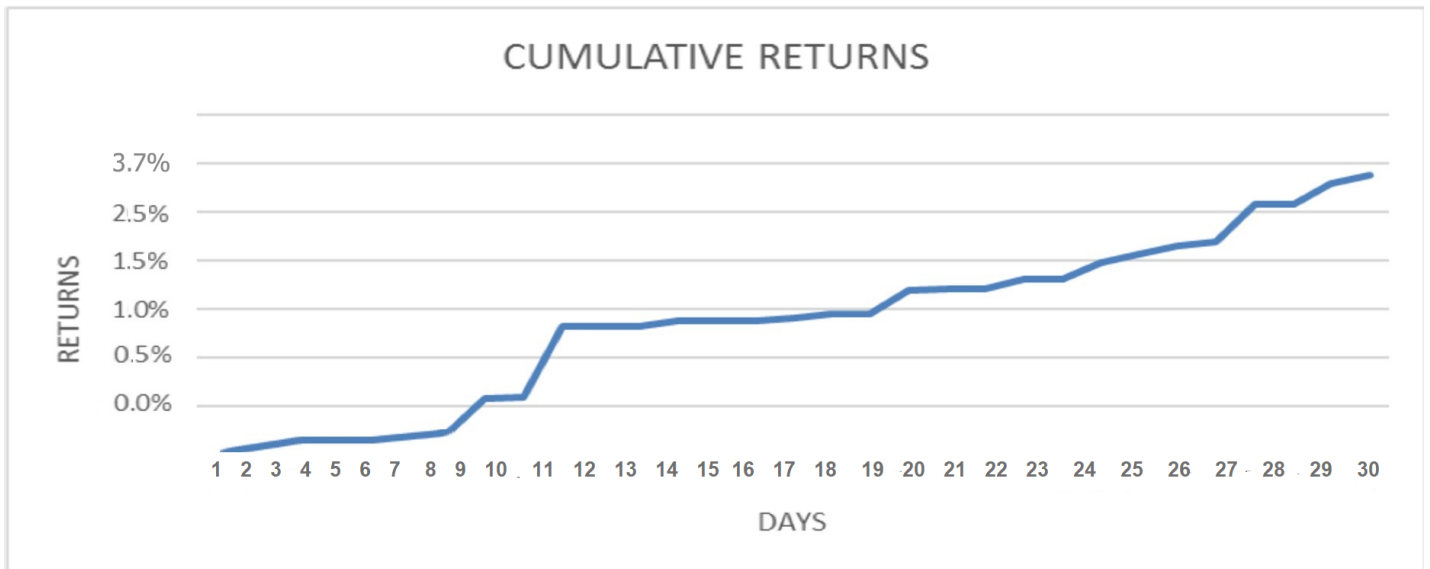
### CRYPTOLICO Net Return In Different Currencies

Currency	Net change April 2019
Bitcoin (BTC)	4.18%
Cryptolico Trading USD (\$)	3.7%

*\*USD net returns are given by the following function: [USD (\$) = Fund net return + BTC net price change]*

The fund successfully continued to perform ahead of traditional investments without any major change from previous periods.

Graph 1



The cumulative returns graph represents the overall return (%) in BTC during the month of April, the fund had just one negative P&L during the period compared to five negative P&L for S&P 500 during the same period.